

132nd MAINE LEGISLATURE

LD 25

LR 160(01)

An Act to Authorize a General Fund Bond Issue to Fund Wastewater Treatment Facility Planning and Construction of Infrastructure Projects

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Brenner of Cumberland Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$50,000,000	5.0%	\$13,750,000	\$63,750,000

Referendum Costs

Month/Year Election Type Question Length
Nov-25 General Bond Issue Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$340,953 may be required.