



131st MAINE LEGISLATURE

LD 2282

LR 3161(02)

An Act to Provide Greater Transparency About the Cost of Insulin and to Promote the Availability of Low-cost Insulin in the State

Fiscal Note for Bill as Engrossed with:

No Amendments

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note

Current biennium revenue decrease - Other Special Revenue Funds

Minor cost increase - General Fund

Fiscal Detail and Notes

This bill exempts a manufacturer of insulin that is a nonprofit organization from paying the \$75,000 registration fee. It is unclear whether any such organizations currently manufacture insulin, but manufacturers of 500,000 units or less are already exempt from the fee. Any decrease in dedicated revenue to the Maine Board of Pharmacy within the Department of Professional and Financial Regulation cannot be determined at this time.

Any additional costs to the Maine Health Data Organization from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.