

131st MAINE LEGISLATURE

LD 2225

LR 3090(01)

An Act to Provide Funding to Rebuild Infrastructure Affected by Extreme Inland and Coastal Weather Events

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Spkr. Talbot Ross of Portland Committee: Appropriations and Financial Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$0	\$0	\$0
Appropriations/Allocations				
Other Special Revenue Funds	\$20,000,000	\$30,000,000	\$0	\$0
Transfers				
General Fund	\$0	\$0	\$0	\$0
Other Special Revenue Funds	\$50,000,000	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time Other Special Revenue Funds allocations of \$20,000,000 in fiscal year 2023-24 and \$30,000,000 in fiscal year 2024-25 to the Department of Transportation for municipal, state or regionally significant infrastructure adaptation, repair and improvements that support public safety, protection of essential community assets, regional economic needs and long-term infrastructure resiliency. The bill also includes a one-time transfer of \$50,000,000 in fiscal year 2023-24 from the Maine Budget Stabilization Fund to an Other Special Revenue Funds account in the Department of Transportation to fund these infrastructure adaptations.