



131st MAINE LEGISLATURE

LD 2214

LR 3108(13)

An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2024 and June 30, 2025

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Brakey of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

| | FY 2023-24 | FY 2024-25 | Projections FY 2025-26 | Projections FY 2026-27 |
|-----------------------------|------------|---------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | \$1,084,900 | \$1,029,800 | \$998,450 |
| Revenue | | | | |
| General Fund | \$0 | (\$1,084,900) | (\$1,029,800) | (\$998,450) |
| Other Special Revenue Funds | \$0 | (\$57,100) | (\$54,200) | (\$52,550) |

Fiscal Detail and Notes

This amendment provides a sales and use tax exemption for sales of gold and silver coins and bullion. It will reduce General Fund revenue by \$1,084,900 in fiscal year 2024-25. It will also reduce Local Government Fund revenue by \$57,100 in fiscal year 2024-25.