Approved: 04/17/24 *mac*

131st MAINE LEGISLATURE

LD 2214   LR 3108(09)
An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2024 and June 30, 2025
Fiscal Note for House Amendment " " to Committee Amendment "A"
Sponsor: Rep. Terry of Gorham
Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	$0	$0	$0	$0
Appropriations/Allocations				
Other Special Revenue Funds	$0	$60,000,000	$0	$0
Transfers				
General Fund	$0	$0	$0	$0
Other Special Revenue Funds	$0	$60,000,000	$0	$0

Fiscal Detail and Notes

This amendment provides a one-time Other Special Revenue Funds allocation of $50,000,000 in fiscal year 2024-25 to the Department of Transportation for municipal, state or regionally significant infrastructure adaptation, repair and improvements that support public safety, protection of essential community assets, regional economic needs and long-term infrastructure resiliency. The bill also includes a one-time transfer of $50,000,000 in fiscal year 2024-25 from the Maine Budget Stabilization Fund to an Other Special Revenue Funds account in the Department of Transportation to fund these infrastructure adaptations.

This amendment also provides a one-time Other Special Revenue Funds allocation of $10,000,000 in fiscal year 2024-25 to a newly established Business Recovery and Resilience Program within the Department of Economic and Community Development to provide grant opportunities for businesses and organizations, including non-profit organizations, affected by severe weather-related events. A one-time transfer of $10,000,000 in fiscal year 2024-25 from the Maine Budget Stabilization Fund to the Business Recovery and Resilience Program, Other Special Revenue Funds account is provided to fund the grant opportunities.