



# 131st MAINE LEGISLATURE

LD 2209

LR 3072(03)

**An Act to Increase the Cap on Bonds Issued by the Maine State Housing Authority to Reflect Current Housing Production Needs in the State**

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-788)**

**Committee: Housing**

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## Fiscal Note

Increases moral obligation of the State

### Fiscal Detail and Notes

Increasing the amount of bonds that the Maine State Housing Authority may issue in a certain category from \$2.15 billion to \$3.0 billion, or \$850.0 million, will increase the moral obligation of the State and may increase the exposure of the General Fund to future debt service appropriation requirements in the event of significant default activity.