

131st MAINE LEGISLATURE

LD 2207

LR 3076(02)

An Act to Establish Municipal Cost Components for Unorganized Territory Services to Be Rendered in Fiscal Year 2024-25

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

No net fiscal impact

Fiscal Detail and Notes

The amounts in the bill for the state costs included in the municipal cost components are based on budgeted expenditures for fiscal year 2024-25. These costs are incorporated into the tax assessment for the unorganized territory, which is collected as dedicated revenue to the Unorganized Territory Education and Services Fund. Transfers are then made to the other dedicated accounts for certain expenditures related to the Unorganized Territory and to the General Fund to reimburse for actual General Fund expenditures included in the municipal cost components. This bill will not affect budgeted General Fund revenue or appropriations.