



131st MAINE LEGISLATURE

LD 2174

LR 2796(01)

An Act to Protect Consumers from Predatory Medical Credit Card Providers

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Jackson of Aroostook

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$95,480	\$97,093	\$102,553

Fiscal Detail and Notes

The Department of Professional and Financial Regulation will require Other Special Revenue Funds allocations of \$95,480 in fiscal year 2024-25 to establish one Consumer Credit Examiner position to examine medical providers to ensure compliance with medical credit card requirements.