

## 131st MAINE LEGISLATURE

LD 2102

LR 2929(03)

An Act to Support Municipalities by Repealing the Law Limiting the Municipal Property Tax Levy

Fiscal Note for Bill as Engrossed with: C "A" (S-560) Committee: State and Local Government

## **Fiscal Note**

No state fiscal impact Minor impact - Municipalities

## **Fiscal Detail and Notes**

Repealing the municipal property tax levy limit and associated requirements for municipalities is expected to reduce administrative costs to municipalities. In municipalities that were constrained by the tax levy limit, property tax revenue may increase.