

131st MAINE LEGISLATURE

LD 2102

LR 2929(01)

An Act to Support Municipalities by Repealing the Law Limiting the Municipal Property Tax Levy

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Pierce of Cumberland Committee: State and Local Government Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

No state fiscal impact Minor impact - Municipalities

Fiscal Detail and Notes

Repealing the municipal property tax levy limit and associated requirements for municipalities is expected to reduce administrative costs to municipalities. In municipalities that were constrained by the tax levy limit, property tax revenue may increase.