



# 131st MAINE LEGISLATURE

LD 1954

LR 2553(02)

## An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property Tax Loss

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$600,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$600,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation to the Office of the State Controller of \$600,000 in fiscal year 2023-24 to provide payment to the Town of Jay to help offset a property tax revenue loss from a recent mill closure.