



# 131st MAINE LEGISLATURE

LD 1778

LR 775(02)

## An Act to Ensure a Sustainable Electric Grid

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Energy, Utilities and Technology**

**Fiscal Note Required: Yes**

### Fiscal Note

Transfer of Funds from Efficiency Maine Trust

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill sets a ceiling on energy efficiency spending from the Regional Greenhouse Gas Initiative Trust Fund (RGGI) proceeds and directs the Efficiency Maine Trust (EMT) to transfer any RGGI revenue received in excess of the limit to the Public Utilities Commission (PUC) to be distributed to affected customers, Maine-based energy-intensive businesses and electric ratepayers. The ceiling and required transfer would limit the funding available for other programs within EMT. The bill includes allocations of \$3,000,000 to the PUC beginning in the fiscal year 2023-24 to allow for the disbursement of the funding transferred to qualifying customers.