



131st MAINE LEGISLATURE

LD 1739

LR 569(04)

An Act to Extend Development District Tax Increment Financing Districts

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$150,115)	(\$116,820)	(\$119,946)	(\$123,184)
Appropriations/Allocations				
General Fund	(\$150,115)	(\$116,820)	(\$119,946)	(\$123,184)

Fiscal Detail and Notes

This amendment eliminates the position and the ongoing General Fund appropriations totaling \$150,115 in fiscal year 2023-24 and \$116,820 in fiscal year 2024-25 to the Business Development program within the Department of Economic and Community Development included in the bill for one Development Program Officer position and related All Other costs to support an anticipated increase in workload due to the expansion of the tax increment financing program. The impact on other programs and services cannot be determined at this time.