



# 131st MAINE LEGISLATURE

LD 1552

LR 171(06)

## An Act to Create the Lobster Innovation Fund

### Fiscal Note for Bill as Engrossed with:

C "A" (S-161)

S "A" (S-483) to C "A" (S-161)

Committee: Marine Resources

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$50,000	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$50,000	\$0	\$0
Other Special Revenue Funds	\$500	\$500	\$500	\$500

### Fiscal Detail and Notes

This bill establishes the Lobster Innovation Fund (the fund) within the Department of Marine Resources to provide stipends to holders of Class I, Class II, or Class III commercial lobster fishing licenses to participate in the testing of new lobster fishing technologies. The bill includes a one-time General Fund appropriation of \$50,000 in fiscal year 2024-25 for stipends to qualifying licensees. The bill also provides a baseline allocation to the fund of \$500 starting in fiscal year 2023-24 to allow for the expenditure of funds if outside funds are received.