

131st MAINE LEGISLATURE

LD 1303

LR 1884(06)

An Act to Exempt Utility Vehicles Purchased for Qualified Commercial Fishing or Commercial Farming from State Sales Tax

Fiscal Note for Senate Amendment " " to Committee Amendment "A"
Sponsor: Sen. Rotundo of Androscoggin
Fiscal Note Required: Yes

Fiscal Note

| | | | Projections | Projections |
|-----------------------------|-------------|-------------|-------------|-------------|
| | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 |
| Net Cost (Savings) | | | | |
| General Fund | (\$110,200) | (\$277,400) | (\$145,825) | \$0 |
| Revenue | | | | |
| General Fund | \$110,200 | \$277,400 | \$145,825 | \$0 |
| Other Special Revenue Funds | \$5,800 | \$14,600 | \$7,675 | \$0 |

Fiscal Detail and Notes

This amendment adds an effective date of January 1, 2026. This eliminates the revenue loss to the General Fund and the Local Government Fund in Committee Amendment A as amended by Senate Amendment A for fiscal year 2023-24 and fiscal year 2024-25 and reduces the loss in fiscal year 2025-26.