



131st MAINE LEGISLATURE

LD 1286

LR 1268(05)

Resolve, to Establish the Blue Economy Task Force to Support Maine's Emergence as a Center for Blue Economy Innovation and Opportunity in the 21st Century

Fiscal Note for Bill as Engrossed with:

C "A" (S-296)

S "A" (S-476) to C "A" (S-296)

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note

| | FY 2023-24 | FY 2024-25 | Projections FY 2025-26 | Projections FY 2026-27 |
|-----------------------------------|------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | \$100,000 | \$0 | \$0 |
| Appropriations/Allocations | | | | |
| General Fund | \$0 | \$100,000 | \$0 | \$0 |

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$100,000 in fiscal year 2024-25 to the Administration - Economic and Community Development program within the Department of Economic and Community Development for the cost of a consultant to facilitate and manage the work of the Blue Economy Task Force.

Any additional costs to the Department of Marine Resources, the Department of Administrative and Financial Services, Maine Maritime Academy, the University of Maine System and the Governor's Office of Policy Innovation and the Future to consult with the task force are anticipated to be minor and can be absorbed within existing budgeted resources.