

131st MAINE LEGISLATURE

LD 1139

LR 1154(02)

An Act to Improve Ferry Service Reliability by Providing Scholarships at the Maine Maritime Academy

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$178,750	\$178,750	\$178,750	\$178,750
Appropriations/Allocations General Fund	\$178,750	\$178,750	\$178,750	\$178,750

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations totaling \$178,750 per year beginning in fiscal year 2023-24 to Maine Maritime Academy to support a workforce development scholarship program to assist students in earning the initial credits necessary to work for a state, municipal, private or quasi-public ferry service operator located in and serving residents of the State. Of this amount, \$143,750 per year is appropriated for scholarships and \$35,000 per year is appropriated for the marketing of the scholarship program.