

131st MAINE LEGISLATURE

LD 1139

LR 1154(01)

An Act to Improve Ferry Service Reliability by Providing Scholarships at the Maine Maritime Academy

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Curry of Waldo Committee: Education and Cultural Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$178,750	\$178,750	\$178,750	\$178,750
Appropriations/Allocations General Fund	\$178,750	\$178,750	\$178,750	\$178,750

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations totaling \$178,750 per year beginning in fiscal year 2023-24 to Maine Maritime Academy to support a worforce development scholarship program to assist students in earning the initial credits necessary to work at the Maine State Ferry Service. Of this amount, \$143,750 per year is appropriated for scholarships to students earning the initial credits necessary to work at the Maine State Ferry Service and \$35,000 per year is appropriated for the marketing of the scholarship program.