



131st MAINE LEGISLATURE

LD 966

LR 1699(01)

An Act to Align the Automobile Title Requirements with Those of Antique Automobiles

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Greenwood of Wales

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
Highway Fund	\$53,565	\$61,726	\$61,726	\$61,726
Appropriations/Allocations				
Highway Fund	\$7,271	\$0	\$0	\$0
Revenue				
Highway Fund	(\$46,294)	(\$61,726)	(\$61,726)	(\$61,726)

Fiscal Detail and Notes

The Department of Secretary of State will require a one-time Highway Fund allocation of \$7,271 in fiscal year 2023-24 for computer programming updates. The bill will decrease the number of vehicles requiring titles, decreasing Highway Fund revenue by \$46,294 in fiscal year 2023-24 and \$61,726 in fiscal year 2024-25.