



131st MAINE LEGISLATURE

LD 962

LR 1943(03)

An Act Regarding the Transfer of Seized Currency to the Federal Government for Criminal Asset Forfeiture

Fiscal Note for Bill as Engrossed with:

C "A" (H-84)

Committee: Judiciary

Fiscal Note

Potential current biennium revenue increase - Other Special Revenue Funds

Potential current biennium revenue increase - Municipalities and Counties

Fiscal Detail and Notes

Removing the requirement that seized currency exceed \$100,000 before it can be transferred by state prosecutors to a federal agency and replacing it with a requirement that seized currency can be transferred to a federal agency in conjunction with a federal criminal case could result in increased revenues to state, county and municipal law enforcement agencies by providing a mechanism for assets to be forfeited in a federal criminal case and distributed back to these entities.