



131st MAINE LEGISLATURE

LD 792

LR 630(02)

An Act to Provide a Turnpike Gasoline Fairness Credit for Maine Turnpike Drivers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$11,000	\$0	\$0
Highway Fund	\$0	\$5,750,000	\$5,750,000	\$5,750,000
Appropriations/Allocations				
General Fund	\$0	\$11,000	\$0	\$0
Revenue				
General Fund	\$0	(\$5,750,000)	(\$5,750,000)	(\$5,750,000)
Transfers				
General Fund	\$0	\$5,750,000	\$5,750,000	\$5,750,000
Highway Fund	\$0	(\$5,750,000)	(\$5,750,000)	(\$5,750,000)

Fiscal Detail and Notes

Providing a refundable income tax credit based on type of fuel used and number of miles traveled on the Maine Turnpike will reduce General Fund revenue by \$5,750,000 annually beginning in fiscal year 2024-25. The bill requires an annual transfer from the Highway Fund to the General Fund to offset the loss of income tax revenue in the General Fund and to reflect the revenue reduction only in the Highway Fund.

The bill includes a one-time General Fund appropriation of \$11,000 in fiscal year 2024-25 to the Department of Administrative and Financial Services, Bureau of Revenue Services to update the individual income tax return for the turnpike motor fuel fairness credit.