



131st MAINE LEGISLATURE

LD 792

LR 630(01)

An Act to Provide a Turnpike Gasoline Fairness Credit for Maine Turnpike Drivers

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Brakey of Androscoggin

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$11,000	\$0	\$0
Highway Fund	\$0	\$5,750,000	\$5,750,000	\$5,750,000
Appropriations/Allocations				
General Fund	\$0	\$11,000	\$0	\$0
Revenue				
General Fund	\$0	(\$5,750,000)	(\$5,750,000)	(\$5,750,000)
Transfers				
General Fund	\$0	\$5,750,000	\$5,750,000	\$5,750,000
Highway Fund	\$0	(\$5,750,000)	(\$5,750,000)	(\$5,750,000)

Fiscal Detail and Notes

Providing a refundable income tax credit based on type of fuel used and number of miles traveled on the Maine Turnpike will reduce General Fund revenue by \$5,750,000 annually beginning in fiscal year 2024-25. The bill requires an annual transfer from the Highway Fund to the General Fund to offset the loss of income tax revenue in the General Fund and to reflect the revenue reduction only in the Highway Fund.

The Department of Administrative and Financial Services, Bureau of Revenue Services will require a one-time General Fund appropriation of \$11,000 in fiscal year 2024-25 to update the individual income tax return for the turnpike motor fuel fairness credit established in the bill.