



131st MAINE LEGISLATURE

LD 759

LR 1153(02)

An Act to Reduce Out-of-pocket Prescription Drug Expenses for Coinsurance

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	\$11,911	\$15,821	\$19,843
Highway Fund	\$0	\$4,396	\$5,839	\$7,324
Appropriations/Allocations				
General Fund	\$0	\$11,911	\$15,821	\$19,843
Highway Fund	\$0	\$4,396	\$5,839	\$7,324

Fiscal Detail and Notes

The bill requires the State Employee Health Plan to reduce from \$3,500 to \$1,500 per year the maximum out-of-pocket limit for prescription drugs subject to coinsurance. It is expected that the increase in the out-of-pocket limit take effect on or after July 1, 2024. The total cost to the plan is estimated to be \$26,381 in fiscal year 2024-25. The bill includes General Fund appropriations of \$11,911 in fiscal year 2024-25 and Highway Fund allocations of \$4,396 in fiscal year 2024-25 to state departments and agencies that pay premiums to the health plan to cover the increased costs for those two funds. The remaining costs of \$10,075 in fiscal year 2024-25 will be distributed across multiple funds across state government.