



131st MAINE LEGISLATURE

LD 743

LR 1993(01)

An Act to Provide Free or Reduced-cost Vehicle Registration to All Disabled Veterans

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Brakey of Androscoggin

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
Highway Fund	\$367,574	\$475,484	\$479,701	\$484,128
Appropriations/Allocations				
Highway Fund	\$74,214	\$84,337	\$88,554	\$92,981
Revenue				
Highway Fund	(\$293,360)	(\$391,147)	(\$391,147)	(\$391,147)

Fiscal Detail and Notes

The Department of Secretary of State will require Highway Fund allocations of \$74,214 in fiscal year 2023-24 and \$84,337 in fiscal year 2024-25 for one Office Specialist I position and related costs to review documentation, assist branch offices and municipalities and determine the correct registration fees. Highway Fund revenues will be reduced by \$293,360 in fiscal year 2023-24 and \$391,147 in fiscal year 2024-25 from providing vehicle registration certificates and special designating license plates at reduced fees.