



131st MAINE LEGISLATURE

LD 509

LR 1596(03)

An Act to Amend the Net Energy Billing Laws to Direct Expiring Net Energy Billing Credits to Provide Low-income Assistance

Fiscal Note for Bill as Engrossed with:

C "A" (S-202)

Committee: Energy, Utilities and Technology

Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill directs transmission and distribution utilities to remit the value of unused and expired net energy billing credits to the Public Utilities Commission (PUC) and that the credits be used for low-income assistance programs. Currently, the PUC coordinates with the Maine State Housing Authority (MSHA) to administer existing PUC low-income assistance programs. The PUC anticipates that the new revenues from expired NEB credits will continue to be transferred to the MSHA and expended within existing low-income assistance programs. The bill includes ongoing Other Special Revenue Funds allocations of \$500 beginning in fiscal year 2023-24 to establish the PUC-Unused NEB Credits for Low-Income Assistance program and account within the PUC to allow for the deposit of unused NEB credits and the transfer of funds to the MSHA.