

131st MAINE LEGISLATURE

LD 442

LR 2091(02)

An Act Regarding Renewable Energy Projects

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$20,000	\$0	\$0	\$0
Appropriations/Allocations General Fund	\$20,000	\$0	\$0	\$0

Legislative Cost/Study

The general operating expenses of this study are projected to be \$3,750 in fiscal year 2023-24. The Legislature's proposed budget for the 2024-2025 biennium includes \$14,500 in each of fiscal years 2023-24 and 2024-25 for the costs of legislative studies, as well as \$2,234 in projected balances from fiscal year 2022-23 and \$36,777 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

The bill provides a one-time appropriation of \$20,000 in fiscal year 2023-24 to the Legislature for consulting services for the Commission to Study Maine's Energy Policies. Any additional costs to the Office of the Public Advocate or the Governor's Energy Office from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.