



131st MAINE LEGISLATURE

LD 232

LR 739(01)

An Act to Amend the Laws Governing Bonding Restrictions for School Administrative Units

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Roberts of South Berwick

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Extended bond term - local school administrative units

Fiscal Detail and Notes

Extending the period of time that school administrative districts and regional school units may issue a bond from 25 years to 30 years may result in increased costs to local school districts and regional school units.