

131st MAINE LEGISLATURE

LD 164

LR 279(01)

An Act to Fund the Lake Restoration and Protection Fund

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Bridgeo of Augusta Committee: Environment and Natural Resources Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
Appropriations/Allocations				
Other Special Revenue Funds	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
Revenue				
General Fund	(\$9,000,000)	(\$9,000,000)	(\$9,000,000)	(\$9,000,000)
Other Special Revenue Funds	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000

Fiscal Detail and Notes

This bill includes ongoing Other Special Revenue Funds allocations of \$9,000,000 beginning in fiscal year 2023-24 to the Lake Restoration and Protection Fund (LRPF) within the Department of Environmental Protection to allow expenditures related to projects that improve or maintain the quality of lake waters. The allocations are funded by annual transfers of \$9,000,000 by June 30th of each fiscal year from the unappropriated surplus of the General Fund to the LRPF beginning in fiscal year 2023-24.