

130th MAINE LEGISLATURE

LD 2030

LR 2676(06)

An Act To Provide for Reimbursement of the Sales Tax Paid on Certain Battery Energy Storage Systems

Fiscal Note for Senate Amendment "A" to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	(\$1,961,750)	(\$840,750)	\$1,961,750
Revenue				
General Fund	\$0	\$1,961,750	\$840,750	(\$1,961,750)
Other Special Revenue Funds	\$0	\$103,250	\$44,250	(\$103,250)

Fiscal Detail and Notes

This amendment changes the sales tax exemption to a reimbursement which cannot be taken until July 1, 2023 and after. It restores the General Fund and Local Government Fund revenue reductions in fiscal year 2022-23.