

130th MAINE LEGISLATURE

LD 2025

LR 2643(01)

Resolve, To Authorize the Bureau of Parks and Lands To Enter into a Lease with Aroostook Technologies, Inc. for a Parcel of Land in Township 11, Range 4 WELS

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Stewart of Aroostook Committee: Agriculture, Conservation and Forestry Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Legislative approval may avoid constitutional conflict

Fiscal Detail and Notes

This bill provides legislative approval for an existing lease of certain lands in Aroostook County. The lease was issued in 2019 to Aroostook Technologies, Inc and generates annual revenue of \$1,000. Approval is occurring now to avoid any potential conflict with certain constitutional requirements for real estate held by the State. Such approval will confirm the validity of the existing lease and there will be no impact on the Department of Agriculture, Conservation, and Forestry.