

## **130th MAINE LEGISLATURE**

LD 1997

LR 2630(02)

An Act To Implement Certain Recommendations of the Committee To Study the Feasibility of Creating Basic Income Security

> Fiscal Note for Bill as Amended by Committee Amendment " " Committee: Labor and Housing Fiscal Note Required: Yes

## **Fiscal Note**

Legislative Cost/Study

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$3,000	\$3,250	\$0

## Legislative Cost/Study

The general operating expenses of this study are projected to be \$3,000 in fiscal year 2022-23 and \$3,250 in fiscal year 2023-24. The committee is authorized to use the balance from the study authorized in Public Law 2021, chapter 405, which was \$25,649.70 as of 2/28/22, for the costs of this bill. After subtracting the \$6,250 estimated cost of this bill, the remaining balance available to hire an outside consultant or additional staff support is estimated to be \$19,399.70. The committee is also authorized to seek additional funding and therefore an Other Special Revenue Funds allocation of \$3,000 in fiscal year 2022-23 to the Legislature is provided in the bill. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

## **Fiscal Detail and Notes**

Additional costs for the departments and agencies that are invited to provide input to the committee are expected to be minor and can be absorbed within exiting budgeted resources.