



130th MAINE LEGISLATURE

LD 1986

LR 2544(03)

An Act To Provide Property Tax Relief for Permanently and Totally Disabled Veterans

Fiscal Note for Bill as Engrossed with:

C "A" (H-964)

Committee: Taxation

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$22,000	\$228,000	\$228,000
Appropriations/Allocations				
General Fund	\$0	\$22,000	\$0	\$0
Revenue				
General Fund	\$0	\$0	(\$228,000)	(\$228,000)
Other Special Revenue Funds	\$0	\$0	(\$12,000)	(\$12,000)

Fiscal Detail and Notes

This bill provides an additional property tax fairness credit for 100% permanently and totally disabled veterans and will reduce General Fund revenue by \$228,000 and reduce Local Government Fund revenue by \$12,000 beginning in fiscal year 2023-24. The bill includes a one-time General Fund appropriation of \$22,000 in fiscal year 2022-23 to the Department of Administrative and Financial Services for computer programming changes to add lines to the individual income tax return.