



130th MAINE LEGISLATURE

LD 1937

LR 2484(05)

An Act To Clarify the Exemption from Income Tax and Withholding Tax Liability for Certain Out-of-state Suppliers of Spirits Purchased by the Bureau of Alcoholic Beverages and Lottery Operations

Fiscal Note for Bill as Engrossed with:

C "A" (S-548)

S "A" (S-637) to C "A" (S-548)

Committee: Taxation

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$0	\$377,150	\$388,550
Revenue				
General Fund	\$0	(\$365,750)	(\$377,150)	(\$388,550)
Other Special Revenue Funds	\$0	(\$19,250)	(\$19,850)	(\$20,450)
Transfers				
General Fund	\$0	\$365,750	\$0	\$0

Fiscal Detail and Notes

This bill provides an exemption from income tax to certain manufacturers of spirits or suppliers of spirits located outside of the State and would result in a reduction in General Fund revenue of \$365,750 and a reduction in Local Government Fund revenue of \$19,250 in fiscal year 2022-23.

The bill includes a one-time transfer from the Liquor Operation Revenue Fund within the Maine Municipal Bond Bank to the unappropriated surplus of the General Fund of \$365,750 in fiscal year 2022-23 to offset the General Fund revenue loss in that year. The Liquor Operation Revenue Fund currently has sufficient funding to accommodate the one-time transfer.