



130th MAINE LEGISLATURE

LD 1937

LR 2484(04)

An Act To Clarify the Exemption from Income Tax and Withholding Tax Liability for Certain Out-of-state Suppliers of Spirits Purchased by the Bureau of Alcoholic Beverages and Lottery Operations

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$365,750)	\$0	\$0
Transfers				
General Fund	\$0	\$365,750	\$0	\$0
Other Special Revenue Funds	\$0	(\$365,750)	\$0	\$0

Fiscal Detail and Notes

This amendment adds a one-time transfer from the Liquor Operation Revenue Fund within the Maine Municipal Bond Bank to the unappropriated surplus of the General Fund of \$365,750 in fiscal year 2022-23. This transfer will offset the General Fund revenue loss in fiscal year 2022-23. The Liquor Operation Revenue Fund currently has sufficient funding to accommodate the one-time transfer.