



# 130th MAINE LEGISLATURE

LD 1937

LR 2484(02)

## An Act To Clarify the Exemption from Income Tax and Withholding Tax Liability for Certain Out-of-state Suppliers of Spirits Purchased by the Bureau of Alcoholic Beverages and Lottery Operations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$365,750	\$377,150	\$388,550
<b>Revenue</b>				
General Fund	\$0	(\$365,750)	(\$377,150)	(\$388,550)
Other Special Revenue Funds	\$0	(\$19,250)	(\$19,850)	(\$20,450)

#### Fiscal Detail and Notes

This bill provides an exemption from income tax to certain manufacturers of spirits or suppliers of spirits located outside of the State and would result in a reduction in General Fund revenue of \$365,750 and a reduction in Local Government Fund revenue of \$19,250 in fiscal year 2022-23.