

130th MAINE LEGISLATURE

LD 1917

LR 2203(03)

An Act To Amend the Tax Laws of the State

Fiscal Note for Bill as Engrossed with: C "A" (H-885) Committee: Taxation

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$0	(\$45,000)	\$0	\$0
Revenue				
	¢O	¢ 45 000		
General Fund	\$0	\$45,000	\$0	\$0
Other Special Revenue Funds	\$0	(\$45,000)	\$0	\$0

Fiscal Detail and Notes

This bill changes the transfer from the General Fund to the ATV Recreational Management Fund from monthly to semiannually. It corrects an inconsistency with existing statutes created in PL 2021, c. 446. It results in a one-time increase in General Fund revenue of \$45,000 in fiscal year 2022-23 and a one-time decrease in Other Special Revenue Funds revenue of \$45,000.

Other provisions of the bill increase General Fund revenue by minor amounts not requiring any change to the budget. Additional costs to the Department of Administrative and Financial Services associated with the bill can be absorbed within existing budgeted resources. Any reduction in revenue for municipalities is expected to be minor.