



130th MAINE LEGISLATURE

LD 1890

LR 2393(02)

An Act To Create a Rental Fleet Registration Program and Equalize the Tax Rate Imposed on Rental Vehicles

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$138,937)	(\$42,750)	\$4,750
Revenue				
General Fund	\$0	\$138,937	\$42,750	(\$4,750)
Other Special Revenue Funds	\$0	\$7,313	\$152,250	\$199,750

Fiscal Detail and Notes

The bill would result in an increase in General Fund revenue of \$138,937 and an increase in Local Government Fund revenue of \$7,313 in fiscal year 2022-23. Additionally, in the next biennium the Multimodal Transportation Fund within the Department of Transportation will increase by \$142,500 in fiscal year 2023-24 and \$190,000 in fiscal year 2024-25 for increases in vehicle rental sales tax.