



130th MAINE LEGISLATURE

LD 1885

LR 2453(04)

An Act To Increase Maine's Veterinary Workforce

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$700,000)	(\$700,000)	(\$700,000)
Appropriations/Allocations				
General Fund	\$0	(\$700,000)	(\$700,000)	(\$700,000)

Fiscal Detail and Notes

This amendment decreases the cost of the bill by \$700,000 per year beginning in fiscal year 2022-23 by reducing the funding for the number of loans to students eligible for the Maine Veterinary Medicine Loan Program in the bill from 8 to 3.

As amended, the bill includes ongoing General Fund appropriations of \$220,000 per year beginning in fiscal year 2022-23 to the Student Financial Assistance program within the Finance Authority of Maine to fund 3 additional loans at the higher maximum amount of \$35,000 per year for 4 years. As amended, this bill still increases the number of loans that may be awarded each year from 2 to 8 and the number of aggregate loans that may be outstanding at any one time from 8 to 32. It also increases the maximum loan amount per year from \$25,000 to \$35,000.