

130th MAINE LEGISLATURE

LD 1852

LR 2121(01)

Resolve, Authorizing the Maine National Guard To Sell Certain Property in Hallowell

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Hickman of Kennebec Committee: Veterans and Legal Affairs Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Current biennium revenue increase - Other Special Revenue Funds Minor cost increase - General Fund

Fiscal Detail and Notes

This legislation directs the Department of Defense, Veterans and Emergency Management to sell a 2-acre parcel of land located off Granite Hill Road in Hallowell to the City of Hallowell and would result in an increase in Other Special Revenue Funds revenue to the Capital Repair, Maintenance, Construction and Acquisition Account. The amount of revenue received will not be known until an appraisal is completed. Any additional cost to complete an appraisal of the property is anticipated to be minor and can be absorbed within existing budgeted sources.