



130th MAINE LEGISLATURE

LD 1805

LR 2157(02)

Resolve, Regarding Legislative Review of Chapter 26: Producer Margins, a Major Substantive Rule of the Maine Milk Commission

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Agriculture, Conservation and Forestry

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$8,751,652	\$6,977,962	\$6,979,925
Appropriations/Allocations				
Other Special Revenue Funds	\$0	\$8,751,652	\$6,977,962	\$6,979,825
Revenue				
General Fund	\$0	(\$8,751,652)	(\$6,977,962)	(\$6,979,925)
Other Special Revenue Funds	\$0	\$8,751,652	\$6,977,962	\$6,979,825

Fiscal Detail and Notes

This bill will adopt a Maine Milk Commission rule that creates a 4-tiered system and updates target prices for each tier based upon the breakeven cost of production used to make payouts through the Dairy Stabilization Program. It will decrease General Fund revenue by \$8,751,652 in fiscal year 2022-23 and increase Other Special Revenue Funds revenue to the Bureau of Agriculture, Food and Rural Resources within the Department of Agriculture, Conservation and Forestry by the same amounts. The bill includes a corresponding increase in the Other Special Revenue Funds allocation to allow increased payouts through the program.