



130th MAINE LEGISLATURE

LD 1785

LR 2431(03)

An Act To Address Staffing Shortages in Critical Public Safety Jobs through Economic Incentives

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$2,000,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$2,000,000	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$2,000,000 in fiscal year 2022-23 to a newly established Maine Public Safety Workers Loan Repayment Program Fund within the Finance Authority of Maine (FAME) to provide student loan repayment of up to \$3,000 per year for a maximum of 3 years to eligible public safety workers in the State. This bill authorizes FAME to use monies in the fund to pay for the costs to administer the program. Therefore, no additional General Fund appropriations are required to support the operation of the program.