



# 130th MAINE LEGISLATURE

LD 1732

LR 2066(03)

## An Act To Amend the Sales Tax Exemption for Nonprofit Housing Development Organizations

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$1,235,000	\$1,235,000	\$1,235,000
<b>Revenue</b>				
General Fund	\$0	(\$1,235,000)	(\$1,235,000)	(\$1,235,000)
Other Special Revenue Funds	\$0	(\$65,000)	(\$65,000)	(\$65,000)

#### Fiscal Detail and Notes

The bill provides a sales tax exemption to organizations developing housing for low-income people and would result in a reduction in General Fund revenue of \$1,235,000 beginning in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$65,000 beginning in fiscal year 2022-23.