



130th MAINE LEGISLATURE

LD 1554

LR 1670(02)

An Act To Provide Climate Change Transition Assistance for Maine's Energy-intensive Businesses

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Energy, Utilities and Technology
Fiscal Note Required: Yes

Fiscal Note

| | FY 2021-22 | FY 2022-23 | Projections FY 2023-24 | Projections FY 2024-25 |
|-----------------------------------|-------------|------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$6,000,000 | \$0 | \$0 | \$0 |
| Appropriations/Allocations | | | | |
| General Fund | \$6,000,000 | \$0 | \$0 | \$0 |

Fiscal Detail and Notes

This bill directs the Efficiency Maine Trust (EMT) to establish an industrial climate transition initiative to develop and support climate change mitigation strategies designed to reduce greenhouse gas emissions at industrial facilities in the State. The bill includes a General Fund appropriation of \$6,000,000 in fiscal year 2021-22 to the EMT to be deposited in the Regional Greenhouse Gas Initiative Trust Fund within the EMT to fund the establishment and activities of the industrial climate transition initiative.