



130th MAINE LEGISLATURE

LD 1517

LR 1975(02)

An Act To Establish the Maine Workforce, Research, Development and Student Achievement Institute

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$100,000	\$100,000	\$100,000	\$100,000
Appropriations/Allocations				
General Fund	\$100,000	\$100,000	\$100,000	\$100,000

Legislative Cost/Study

The bill includes an ongoing appropriation of \$100,000 in fiscal year 2021-22 and \$100,000 in fiscal year 2022-23 for the Legislature to contract with the University of Maine System to establish and maintain, for its duration, the Maine Workforce, Research, Development and Student Achievement Institute.

Fiscal Detail and Notes

According to the University of Maine System, it will be able to support the work of the Maine Workforce, Research, Development and Student Achievement Institute within the funding provided in this legislation.

Additional costs to the Departments of Labor, Professional and Financial Regulation, Economic and Community Development, the Maine Community College System and the Finance Authority of Maine to serve on the steering committee can be absorbed within existing budgeted resources.