



130th MAINE LEGISLATURE

LD 1493

LR 1893(02)

Resolve, Directing the Department of Economic and Community Development To Create and Administer a Fund To Provide Seasonal and Tourism Industry Recovery Grants

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

Potential current biennium cost increase - American Rescue Plan Act funds

Fiscal Detail and Notes

This legislation requires the Department of Economic and Community Development to create a program to provide grants to seasonal and tourism industry businesses with a demonstrated financial loss as a result of economic disruptions due the COVID-19 pandemic utilizing funds from the American Rescue Plan Act (ARPA) if these funds are eligible to be used for this purpose. It is assumed that if ARPA funds are not allowed to be used, no grants will be provided.