



130th MAINE LEGISLATURE

LD 1380

LR 1032(01)

An Act To Increase Protections for Option Contracts for the Purchase of Real Property or Rent-to-own Real Property

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Harnett of Gardiner

Committee: Judiciary

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - General Fund

Minor revenue increase - General Fund

Minor revenue increase - Other Special Revenue Funds

Correctional and Judicial Impact Statements

This bill may increase the number of civil suits filed in the court system.

The additional workload associated with the minimal number of new cases filed in the court system does not require additional funding at this time.

The collection of additional filing fees may increase General Fund and other dedicated revenue by minor amounts.