



130th MAINE LEGISLATURE

LD 1327

LR 1019(05)

An Act To Create the Maine Health Care Provider Loan Repayment Program

Fiscal Note for Bill as Engrossed with:

C "A" (H-694)

H "A" (H-725) to C "A" (H-694)

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Appropriations/Allocations				
Federal Expenditures Fund	\$500	\$500	\$500	\$500
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill includes Other Special Revenue Funds and Federal Expenditures Fund base allocations of \$500 per year beginning in fiscal year 2021-22 to a newly created Maine Healthcare Provider Loan Repayment Program Fund within the Finance Authority of Maine (FAME) to authorize the expenditure of funds received from public, private or federal sources for the repayment of student loans for eligible health care providers and to pay the costs to FAME for administering the fund.

Any additional costs to the State Economist and the Department of Health and Human Services (DHHS) to participate in the advisory committee are expected to be minor and can be absorbed within existing budgeted resources.