



130th MAINE LEGISLATURE

LD 1251

LR 1373(02)

An Act To Encourage Charitable Giving

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$1,656,875	\$1,674,750	\$1,738,500	\$1,814,500
Appropriations/Allocations				
General Fund	\$11,000	\$0	\$0	\$0
Revenue				
General Fund	(\$1,645,875)	(\$1,674,750)	(\$1,738,500)	(\$1,814,500)
Other Special Revenue Funds	(\$64,125)	(\$65,250)	(\$91,500)	(\$95,500)

Fiscal Detail and Notes

The bill provides an itemized deduction for charitable contributions that exceeds the State's limit on itemized deductions and would result in a reduction in General Fund revenue of \$1,645,875 in fiscal year 2021-22 and \$1,674,750 in fiscal year 2022-23. The bill includes a one-time General Fund appropriation of \$11,000 in fiscal year 2021-22 to the Department of Administrative and Financial Services for computer programming costs.