



# 130th MAINE LEGISLATURE

LD 1198

LR 605(02)

**An Act Authorizing an Increase to the Maximum Annual Fund Balance for Public School Districts**

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

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## Fiscal Note

No state fiscal impact

### Fiscal Detail and Notes

Increasing the amount of unallocated general operating fund balances that a school board may carry forward each year from 3% of the previous fiscal year's school budget to 9% for fiscal year 2020-21 through 2024-25 and 5% for each subsequent fiscal year will not impact the total cost of public education from kindergarten to grade 12 or the State's share of that cost.