



130th MAINE LEGISLATURE

LD 1198

LR 605(01)

An Act Authorizing an Increase to the Maximum Annual Fund Balance for Public School Districts

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Carlow of Buxton

Committee: Education and Cultural Affairs

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

No state fiscal impact

Fiscal Detail and Notes

Increasing the amount of unallocated general operating fund balances that a school board may carry forward each year from 3% of the previous fiscal year's school budget to 15% will not impact the total cost of public education from kindergarten to grade 12 or the State's share of that cost.